

HealthLynked Announces Agreement with Availity, the Nation's Largest Health Benefits Network, to Deliver HealthLynked Members Real-time Benefit Information

Press Release | 12/18/2018

NAPLES, Fla., Dec. 18, 2018 (GLOBE NEWSWIRE) -- HealthLynked Corp. (OTCQB: HLYK) today announced the company has entered into a master trading partner agreement with Availity, a leader in real-time information networking in healthcare, to access its software through the HealthLynked Network. The goal of the agreement is to provide HealthLynked members the ability to keep track of their insurance benefits, including deductibles and co-pay amounts for the healthcare providers they see. In surveys of Americans between the ages of 25 and 64 who have private coverage, just 14 percent of respondents had an understanding of the most basic insurance concepts of “deductible, copay, co-insurance and out-of-pocket maximum.”

Availity is an industry-leading, Health Information Trust Alliance (HITRUST)-certified health care information technology company; Availity facilitates over 7 million transactions daily and serves an extensive network of over 1,100 health plans. The software integrates and manages the clinical, administrative, and financial data needed to fuel real-time coordination between providers, health plans, and patients in a growing value-based care environment.

HealthLynked is particularly interested in offering to its members the following Availity services that can be used to improve our members' outpatient visits:

Contract calculator estimates the appropriate patient financial responsibility at the point of service, based on the facility's contractual terms with payers.

Insurance verification and medical necessity to deliver up-to-date coverage and benefit information and cost estimates to make members aware of their co-pays and deductibles.

Address and identify verification to verify critical billing information, using only the patient's name and address.

Payment processing allows members to make payments via cash, check, and credit or debit card.

With HealthLynked's integration of Availity's services, patients can make better decisions as new payor models increase patient financial responsibility.

“As the HealthLynked Network continues to grow, keeping our patient members informed about their insurance coverage will help them make better healthcare decisions. Patients are often confused when the insurance companies tell them their services are covered and later find out that they owe a balance for these services” stated Dr. Michael Dent, CEO of HealthLynked.

Dr. Dent added, “We are excited to provide the services that Availity has developed to improve healthcare providers’ management of insurance providers and payments to our patient members.”

About HealthLynked Corp.

HealthLynked Corp. provides a solution for both patient members and providers to improve healthcare through the efficient exchange of medical information. The HealthLynked Network is a cloud-based platform that allows members to connect with their healthcare providers and take more control of their healthcare. Members enter their medical information, including medications, allergies, past surgeries and personal health records, in one convenient online and secure location, free of charge.

Participating healthcare providers can connect with their current and future patients through the system. Other benefits to providers include the ability to utilize the HealthLynked marketing tools to connect with their active and inactive patients to improve patient retention, access more accurate and current patient information, provide more efficient online scheduling and to fill last minute cancellations using our “real time appointment scheduling” all within our mobile application. Healthcare providers pay a monthly fee to access these HealthLynked services.

For additional information about HealthLynked Corp. visit www.healthlynked.com and connect with HealthLynked on Twitter, Facebook, and LinkedIn.

Forward Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by our management, and us are inherently uncertain. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements. Certain risks and uncertainties applicable to our operations and us are described in the “Risk Factors” section of our most recent Annual Report on Form 10-K or Quarterly Report on Form 10-Q and in other reports we have filed with the U.S. Securities and Exchange Commission. These reports are available at www.sec.gov.

Company Contact:

George O'Leary

Chief Financial Officer

goleary@healthlynked.com

Investor Relations contact:

Jim Hock

Hanover International Inc.

Investor Relations

jh@hanoverintlinc.com